

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 OR 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): June 16, 2017 (June 15, 2017)

TAKUNG ART CO., LTD

(Exact name of registrant as specified in its charter)

**Delaware
(State or other jurisdiction
of incorporation)**

**001-38036
(Commission
File Number)**

**26-4731758
(IRS Employer
Identification No.)**

**Flat/RM 03-04 20/F Hutchison House
10 Harcourt Road, Central Hong Kong
(Address of Principal Executive Offices)**

Registrant's telephone number: +852 3158 0977

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 8.01 Other Events.

On June 15, 2017, Takung Art Co., Ltd, a Delaware corporation, issued a press release announcing the launch of its new e-commerce platform, Takung Online. The press release is attached as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference.

The information in this Current Report on Form 8-K (the "Form 8-K") is being "furnished" and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, whether made before or after the date of this Form 8-K, except as shall be expressly set forth by specific reference in such filing. The information in this Form 8-K will not be deemed an admission as to the materiality of any information in this Form 8-K that is required to be disclosed solely by Regulation FD.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

Exhibit No.	Description
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99.1	Press release dated June 15, 2017.
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Takung Art Co., Ltd

Date: June 16, 2017

/s/ Di Xiao

Name: Di Xiao

Title: Chief Executive Officer and Director

June 15, 2017

Takung Art Company Launches New ECommerce Site to Expand Upon Company's Innovative Unit Trading Platform

HONG KONG, CHINA / ACCESSWIRE / June 15, 2017 / Takung Art Co., Ltd. (NYSE MKT: TKAT) ("Takung" or the "Company"), an online trading platform that facilitates art collectors and art-interested investors to gain and trade shared ownerships in Asian and international fine arts, today announced the launch of Takung Online, a new e-commerce platform that enables artists to promote and sell entire pieces of artwork directly to buyers.

"Takung Online is a perfect complement to our unit trading platform," said Mr. Di Xiao, Chairman and CEO of Takung. "Our proprietary unit platform acts as a trading platform, enabling investors to own and trade fractionalized shares of fine artwork from Asia and around the world. Takung Online is an e-commerce platform that moves the traditional art market to the internet and provides artists, collectors, and gallery managers with an online platform to buy and sell whole works of art."

One major focus of the new platform is convenience for the buyer. Takung Online allows consumers to easily set up accounts, browse, and order artwork. The platform is also able to recommend pieces that the buyer may be interested in and provide lifestyle inspiration through its social media site. Because the intended consumers are middle class art lovers who want to integrate artwork into their daily lives, listing prices will typically be less than \$15,000 per piece of artwork, far below the average listing value of art on Takung's unit trading platform of around \$180,000 per portfolio.

The second focus of Takung Online is the control by the seller. The new e-commerce platform allows the artist to set up and operate an online shop, similar to a gallery, as well as set the prices of their pieces. The artist is responsible for any fees and commissions involved in listing and selling their artwork, which range from 1% to 10% of the listing value. Upon receipt and acceptance of the artwork by the buyer, the artist's account is credited through the Takung platform and the sales transaction is completed.

Finally, Takung's reputation for integrity and its continued effort to maintain a trusted brand in the art industry combined with its recent NYSE listing has encouraged many artists to list their work on the Takung Online site. Mr. Yihua Zhang, the Executive Vice President of the Chinese Painting and Calligraphy Research Institute, enthused, "Because of Takung's reputation for reliability and knowledge of art, I feel comfortable offering my work on the new platform. Certainly, having thousands of art investors on the trading platform every day means that I can expand the audience for my work."

Mr. Zhang was one of the attendees at the Takung Online official announcement dinner, which was held on June 12 in Hong Kong. More than 100 artists from Hong Kong, Macau, Taiwan, and China attended, as well as Ziqing Shi, Chairman of the Hong Kong Branch of the Chinese Calligraphers Association, Cairong Lu, Vice Director of the China Foreign Languages Publishing Administration, Yiping Sheng, Vice General Manager of Hong Kong Ta Kung Wen Wei Media Group Limited, and Ronghuai Shen, Chairman of the Taiwan Chinese Calligraphy Society.

"We are currently waiving fees and commissions for Takung Online to encourage artists to learn about the platform," said Mr. Xiao, "and we believe that many of our existing 100,000+ traders on the trading platform will buy artwork on the new platform. During the beta phase, over 80 artists offered 500 pieces of art with valuations between \$100 to a few thousand US dollars. By the end of 2017, we expect to grow the number of listed artists to 300 and expand our offerings to include home décor items."

About Takung Art Co., Ltd.

Takung Art Co., Ltd. operates a unique, proprietary online trading platform which facilitates art collectors and art-interested investors to gain and trade shared ownerships in Asian fine arts. Takung Art is headquartered in Hong Kong and operates primarily in China through 2 wholly-owned subsidiaries in Shanghai and Tianjin that facilitate service and support to its PRC-based traders on the Company's platform. The Company's online trading platform which converts the ownership of artworks into ownership units, enables China's growing middle class to invest in fine art as an investment opportunity. For more information, please visit the Company's website: <http://ir.takungart.com/>.

Forward-Looking Statements

This press release may contain projections or other forward-looking statements regarding future events or our future financial performance. All statements other than present and historical facts and conditions contained in this release, including any statements regarding our future results of operations and financial positions, business strategy, plans and our objectives for future operations, are forward-looking statements (within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended). These statements are only predictions and reflect our current beliefs and expectations with respect to future events and are based on assumptions and subject to risk and uncertainties and subject to change at any time. We operate in a very competitive and rapidly changing environment. New risks emerge from time to time. Given these risks and uncertainties, you should not place undue reliance on these forward-looking statements. Actual events or results may differ materially from those contained in the projections or forward-looking statements.

Forward-looking statements in this release are made pursuant to the safe harbor provisions contained in the Private Securities Litigation Reform Act of 1995.

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SOURCE: Takung Art Co., Ltd.
